

**Last update: 16<sup>th</sup> December 2025**

This strategy applies to all taxes relevant to our business in the UK and takes effect from the date of publication until superseded or otherwise replaced. This strategy is published in accordance with paragraph 16(2) of Schedule 19 of the Finance Act 2016.

**Aim**

LyondellBasell Industries N.V. (“LyondellBasell”) is committed to complying with all applicable laws, rules, regulations, and reporting and disclosure requirements related to our business presence and transactions. In order to meet this commitment, we recognize the importance of effective tax governance.

**Tax Governance and Risk Management**

At LyondellBasell, our tax strategy and governance are ultimately the responsibility of both the CFO and the Senior Vice President of Tax, supported by their direct and indirect reports, and other senior personnel, and includes the maintenance of appropriate processes, procedures, documentation, and controls which includes ensuring that senior personnel with the appropriate skill and experience are involved in key UK tax decisions. Tax strategy and related actions are reviewed on an ongoing basis by the CFO, Senior Vice President Tax, and other senior personnel while day-to-day tax matters are delegated to the UK Tax Manager. Significant changes to the tax strategy, including significant tax matters and recommendations, are reviewed by the Board, or a committee thereof, as appropriate as well as any notable tax matters that could materially impact our financial statements. We have developed three tenets, representing the foundations of our tax strategy and governance framework.

I We are committed to complying with all applicable laws, rules, regulations, and reporting and disclosure requirements relating to our UK business presence and transactions.

I We have a fiduciary obligation and commitment to our shareholders to structure our affairs in a tax-efficient manner to maximize shareholder value within the bounds of the law.

I We are committed to acting with integrity, and respect toward our stakeholders about tax matters.

**Tax Planning and Tax Risk**

We structure our UK tax affairs to control costs and obtain tax efficiency in accordance with the laws.

We employ professional care and judgment and supplement our expertise by seeking out advice from reputable external advisors as appropriate to have reasonable certainty in UK tax positions we adopt, appropriately assess tax risks and ensure our compliance with applicable laws, rules, regulations and reporting and disclosure requirements.

### **Relationship with UK Tax Authorities**

We seek to maintain open and cooperative working relationships with HMRC, including providing timely responses to inquiries and resolution of issues in a timely manner.

In addition, we seek to constructively and proactively work with HMRC to resolve any disputes where our views on the appropriate tax treatment may differ from that of HMRC.